

RESOLUTION NO. 2025-7

**A RESOLUTION APPROVING AND ADOPTING THE BUDGET FOR
THE VILLAGE OF WAITE HILL FOR FISCAL YEAR 2026**

WHEREAS, the Clerk-Treasurer of the Village of Waite Hill, Ohio has prepared a budget estimating the expenses for the year 2026 and the funds necessary to be raised by taxes levied upon the property in the Village of Waite Hill, and

WHEREAS, a public hearing on said budget has been held in accordance with law; and

WHEREAS, the Council of the Village has examined said budget and finds same correct.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF WAITE HILL, LAKE COUNTY, STATE OF OHIO:

SECTION 1. That the budget for the year 2026 as prepared by the Clerk-Treasurer of the Village of Waite Hill and presented to Council for consideration, be and the same hereby is, approved and adopted.

SECTION 2. That the Clerk-Treasurer is hereby directed to certify a copy of this resolution together with the 2026 budget to the Lake County Auditor on or before July 18, 2025.

SECTION 3. That this resolution shall go into immediate effect.

PASSED: _____, 2025

Council President

Submitted to the Mayor for
Approval on this _____ day of
_____, 2025

Approved by the Mayor
_____, 2025

ATTEST:

Clerk-Treasurer

Mayor

BUDRES

TAX BUDGET FOR

Village of Waite Hill

FOR THE FISCAL YEAR

01/01/2026 TO 12/31/2026

***LAKE
COUNTY,
OHIO***

Instructions and Tax Budget Form

INSTRUCTIONS FOR COMPLETING THE TAX BUDGET

SCHEDULE A

List only those individual funds which are requesting general property tax revenue. Please complete Column 1 by identifying the amount of general property tax you wish to request for the fiscal year. Columns 2 and 3 are to be completed by the Budget Commission and Columns 4 and 5 are to be completed by the County Auditor.

SCHEDULE B

This schedule will be completed by the County Auditor.

EXHIBIT I - STATEMENT OF FUND ACTIVITY

Complete this exhibit only for the General Fund, the Bond Retirement Fund (if it is, or has been, receiving property tax revenue) and any other funds for which you are requesting general property tax revenue. (Reproduce page 4 if necessary)

This exhibit should be completed using the CASH BASIS of accounting. For all funds, please segregate amounts received for homestead and rollbacks from property taxes. The line item "Revenues Over / Under Expenditures" is the difference between "Total Revenues" less "Total Expenditures". The line item "Ending Cash Balance" is the total of "Revenues Over / Under Expenditures" and the "Beginning Cash Balance".

Columns 1 and 2 - Complete these columns using data from the last two COMPLETED fiscal years.

Column 3 - Complete this column using current year data. A portion of the amount shown should be actual data and the remainder will represent estimates for the balance of the year.

One method of determining the amounts within this column is to review the last amended certificate of estimated resources and the appropriation ordinance. If the amounts are in line with your current estimates, these amounts may be used.

Column 4 - Complete this column for the next fiscal year (budget year).

EXHIBIT II - SCHEDULE OF INDEBTEDNESS

This exhibit is to provide all necessary detail of all debt issues of the entity. Each bond or note issue should be listed individually.

NOTE: The Budget Commission reserves the right to request additional financial information, if necessary, for the funds disclosed in this tax budget.

SCHEDULE B

LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES

[illegible]

LAKE COUNTY, OHIO

1/1/2026 to 12/31/2026

For all subdivisions excluding school districts, this Budget must be adopted by the legislative body (City/Village Council, Township Trustees, or other Board) on or before July 15th and two copies must be submitted to the County Auditor on or before July 20th. FAILURE TO COMPLY WITH SECTION 5705.28, O.R.C. SHALL RESULT IN LOSS OF LOCAL GOVERNMENT FUND ALLOCATION.

TO THE LAKE COUNTY AUDITOR:

The following Budget for the fiscal year beginning 1/1/2026, has been adopted by the Village of Waite Hill Council and is herewith submitted for consideration of the Lake County Budget Commission.

Signed _____

Title Clerk-Treasurer**SCHEDULE A**

**SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY
COMMISSION, AND COUNTY AUDITOR'S ESTIMATED RATES**

FOR SUBDIVISION USE		FOR BUDGET COMMISSION USE		FOR COUNTY AUDITOR USE	
FUND (Include only those funds which are requesting general property tax revenue)	BUDGET YEAR AMOUNT REQUESTED OF BUDGET COMMISSION INSIDE / OUTSIDE	BUDGET YEAR AMOUNT APPROVED BY BUDGET COMMISSION INSIDE 10 MILL LIMITATION	BUDGET YEAR AMOUNT TO BE DERIVED FROM LEVIES OUTSIDE 10 MILL LIMITATION	COUNTY AUDITOR'S ESTIMATE OF TAX RATE TO BE LEVIED	
	COLUMN 1	COLUMN 2	COLUMN 3	INSIDE 10 MILL LIMIT BUDGET YEAR	OUTSIDE 10 MILL LIMIT BUDGET YEAR
GENERAL FUND	\$ 975,000		\$		
POLICE PENSION FUND	19,000				
POLICE, FIRE, EMS & PUBLIC SERVICES FUND	385,000				
TOTALS: ALL FUNDS	\$1,379,000	\$0	\$0	0.00	0.00

INSTRUCTIONS: List only those funds which are requesting general property tax revenue. Complete column 1 with the amount that you are requesting for general property taxes. DO NOT COMPLETE COLUMNS 2 THROUGH 5.

Signed: BUDGET COMMISSION _____

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I

FUND: GENERAL FUND

DESCRIPTION	FOR 2023 ACTUAL	FOR 2024 ACTUAL	2025 CURRENT YEAR ESTIMATE	2026 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$692,900	726,070	\$852,404	\$860,000
Homestead & Rollback	90,743	93,601	121,772	115,000
Local Government	177,595	170,220	142,712	143,000
Other Revenues	269,438	315,984	206,000	225,000
TOTAL REVENUES	1,230,676	1,305,874	1,322,888	1,343,000
TOTAL EXPENDITURES	1,247,173	1,311,342	1,447,500	1,460,000
REVENUES OVER (UNDER) EXPENDITURES	(16,497)	(5,468)	(124,612)	(117,000)
BEGINNING CASH BALANCE	2,295,534	2,279,036	2,273,568	2,148,956
ENDING CASH BALANCE	\$2,279,036	2,273,568	\$2,148,956	\$2,031,956
ENCUMBRANCES AT YEAR END	\$0	-	\$0	\$0

FUND: BOND RETIREMENT FUND

DESCRIPTION	FOR 20____ ACTUAL	FOR 20____ ACTUAL	20____ CURRENT YEAR ESTIMATE	20____ BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)				
Homestead & Rollback				
Other Revenues				
TOTAL REVENUES	0	-	0	0
TOTAL EXPENDITURES				
REVENUES OVER (UNDER) EXPENDITURES	0	-	0	0
BEGINNING CASH BALANCE				
ENDING CASH BALANCE	\$0	-	\$0	\$0
ENCUMBRANCES AT YEAR END				

STATEMENT OF FUND ACTIVITY

(Complete only for General Fund, Bond Retirement Fund, and any other funds requesting general property tax revenue)

EXHIBIT I
(Continued)

FUND: POLICE PENSION FUND

DESCRIPTION	FOR 2023 ACTUAL	FOR 2024 ACTUAL	2025 CURRENT YEAR ESTIMATE	2026 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$ 13,240	\$ 13,874	\$ 16,288	\$ 16,600
Homestead & Rollback	1,734	1,789	2,327	2,400
Other Revenues	65,000	110,000	95,000	100,000
TOTAL REVENUES	79,974	125,662	113,615	119,000
TOTAL EXPENDITURES	108,141	111,735	120,000	124,000
REVENUES OVER (UNDER) EXPENDITURES	(28,167)	13,927	(6,385)	(5,000)
BEGINNING CASH BALANCE	32,326	4,159	18,086	11,701
ENDING CASH BALANCE	4,159	18,086	11,701	6,701
ENCUMBRANCES AT YEAR END				

FUND: POLICE, FIRE, EMS & PUBLIC SERVICE FUND

DESCRIPTION	FOR 2023 ACTUAL	FOR 2024 ACTUAL	2025 CURRENT YEAR ESTIMATE	2026 BUDGET YEAR ESTIMATE
REVENUES:				
Property Taxes (Real & Personal)	\$273,629	\$286,728	\$336,618	\$339,000
Homestead & Rollback	35,835	36,963	48,088	46,000
Other Revenues				
TOTAL REVENUES	309,135	323,691	384,706	385,000
TOTAL EXPENDITURES	311,266	289,664	323,000	385,000
REVENUES OVER (UNDER) EXPENDITURES	0	34,027	61,706	0
BEGINNING CASH BALANCE	0	0	34,027	0
ENDING CASH BALANCE	\$0	\$34,027	\$0	\$0
ENCUMBRANCES AT YEAR END				

SCHEDULE OF INDEBTEDNESS

EXHIBIT II

PURPOSE OF BONDS AND NOTES	AUTHORITY FOR LEVY OUTSIDE 10 MILL LIMIT *	DATE OF ISSUE	DATE DUE	ORDINANCE OR RESOLUTION	SERIAL OR TERM	RATE OF INTEREST	AMOUNT OF BONDS / NOTES OUTSTANDING AT BEGINNING OF BUDGETED YEAR 1/1/26	AMOUNT REQUIRED FOR PRINCIPAL & INTEREST PAYMENTS 1/1/2026 TO 12/31/2026
INSIDE TEN MILL LIMIT:								
VILLAGE HALL & POLICE DEPT.		6/1/2015	12/1/2029	2015-08	20 YEARS	2.66%	\$665,000	
CONSTRUCTION BOND								
PRINCIPAL								160,000
INTEREST								17,689
OHIO PUBLIC WORKS LOANS:								
WAITE HILL ROAD IMPROVEMENTS		7/1/2017	7/1/2038	2017-16	20 YEARS	0%	33,750	
PRINCIPAL								2,500
INTEREST								0
WAITE HILL ROAD RESURFACING		7/1/2020	7/1/2035	2019-16	15 YEARS	0%	9,218	
PRINCIPAL								878
INTEREST								0
HOBART ROAD RESURFACING		7/1/2022	1/31/2038	2021-16	15 YEARS	0%	41,667	
PRINCIPAL								3,333
INTEREST								0
TOTAL							\$749,635	\$184,400
OUTSIDE TEN MILL LIMIT:								
TOTAL							\$0	\$0

* If the levy is outside the 10 mill limit by vote enter the words "by vote" and the date of the election.
If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit.

